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UNITED STATES BANKRUPTCY COURT
SOUTHERN DISTRICT OF NEW YORK

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In re: : Chapter 11
TOISA LIMITED, *et al.*, : Case No. 17-10184 (SCC)
Debtors.¹ : (Jointly Administered)
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NOTICE OF EFFECTIVE DATE OF REJECTION OF EXECUTORY CONTRACT

PLEASE TAKE NOTICE that, pursuant to the *Order Authorizing the Rejection of the Certain Prepetition Executory Contracts with Marine Management Services M.C. Pursuant to Section 365(b) of the Bankruptcy Code* [Dkt. No 596] (the “Rejection Order”), the sale of *United Kalavryta* will close on **July 31, 2018**.

PLEASE TAKE FURTHER NOTICE that Toisa Limited and certain of its affiliates, as debtors and debtors in possession in the above-captioned cases (collectively, the “Debtors”) hereby designate **July 31, 2018** as the effective date (the “Effective Date”) of rejection of the Debtors’ contract with MMS for management of the *United Kalavryta* (the “Management Agreement”) and that, pursuant to the Rejection

¹ The Debtors in these Chapter 11 Cases are as follows: Trade Prosperity, Inc.; Toisa Limited; United Courage, Inc.; Trade Vision, Inc.; United Journey, Inc.; United Kalavryta, Inc.; Trade Sky, Inc.; Trade Industrial Development Corporation; United Honor, Inc.; Trade Will, Inc.; United Leadership Inc.; United Seas, Inc.; United Dynamic, Inc.; United Emblem, Inc.; United Ideal Inc.; Trade Unity, Inc.; Trade Quest, Inc.; Trade Spirit, Inc.; Trade Resource, Inc.; United Ambassador, Inc.; Edgewater Offshore Shipping, Ltd.; United Banner, Inc.; Toisa Horizon, Inc.; and Trade and Transport Inc.

Order, the Management Agreement shall be deemed rejected on the Effective Date at the moment immediately prior to the closing of the sale of *United Kalavryta*.

PLEASE TAKE FURTHER NOTICE that MMS shall file a claim for damages as a result of the rejection of the Management Agreement, if any, within 30 days of receipt or filing of this notice.

DATED: New York, New York
July 24, 2018

TOGUT, SEGAL & SEGAL LLP,
Counsel to the Debtors and Debtors in Possession
TOISA LIMITED, *et al.*,
By:

/s/ Frank A. Oswald
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